



Costs and Charges

SIPP

Set up & Ongoing Administration	Charge
Establishing your SIPP	No fee
Transferring assets (in specie) - cost per line	£7.95
Paying in any single or regular contribution amounts	No fee
Annual SIPP fee for accounts less than £50,000	No fee
Annual SIPP fee for accounts £50,000 or more	£150.00

Custody	Charge
Annual Platform Custody Fee (% of AUM)	0.25% (capped at £400)

Transactions (per transaction)	Charge
Buying / Selling Mutual Funds	£7.95
Buying / Selling UK Equities and ETFs	£7.95
Buying / Selling US Equities	£7.95
Buying and Selling European Equities	£7.95
FX transactions (of any size)	£7.95
Rebalancing of portfolio (per transaction)	£7.95
Telephone orders	£25.00

Pension Benefits	Charge
Benefit Crystallisation Event	No fee
Faster Payments / Open Banking Withdrawal (GBP only)	£15.00
Payments by CHAPS and International Payments (all currencies)*	£25.00
One off payment of income / Adhoc lumps	as per wire fees above
Payroll setup and Monthly income issued	as per wire fees above

Others	Charge
Transferring / Closing your SIPP within 12 months*	£250.00
Transferring / Closing your SIPP after 12 months*	No fee
Death; claims, reassignment or payment	£300.00
Divorce & Pension Sharing Order	£300.00

Interest paid on cash	Rate (AER)
GBP	variable as per Citibank
EUR	variable as per Citibank
USD	variable as per Citibank

*Benefit payments in a foreign currency may initiate corresponding bank charges. These charges will be paid for by the client in all instances.

Invinitive Annual Custody Fees are calculated daily and accrued, then deducted quarterly (calendar). Pro-rated fees may apply. If you close an account mid-month a pro-rated fee to that date will be applied before any transfers/withdrawals occur. SIPP fees are taken on the first working day of the year, in full. If you open a SIPP with us mid-year, a pro-rated fee will apply. Please note that some investments you choose may have their own additional charges applied (initial and annual). Stamp duty of 0.5% applies on all purchases of UK quoted shares and 1% for Irish quoted shares. Stamp duty is also payable on certain UK incorporated securities which are traded as CREST Depository Interests (CDIs). There is no stamp duty on purchases of unit trusts, OEICs, ETFs, warrants and Gilts. Additional charges may be payable for certain international markets such as a 0.00278% fee on the sale of US equities. A PTM levy of £1.50 is payable on all UK stock transactions exceeding £10,000. All charges are deducted from your SIPP directly. You must always ensure that there is sufficient cash in your account to cover our charges and any pension benefit payments.